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Lecture Notes on Labor Economics  $\hat{\alpha}$  Jurajda October 20, 2010 Abstract These lecture notes were written for an M.A. level course in labor eco-

### **Lecture Notes on Labor Economics - CERGE-EI**

Pareto efficiency or Pareto optimality is a state of allocation of resources from which it is impossible to reallocate so as to make any one individual or preference criterion better off without making at least one individual or preference criterion worse off. The concept is named after Vilfredo Pareto (1848–1923), Italian engineer and economist, who used the concept in his studies of ...

### **Pareto efficiency - Wikipedia**

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The view that Ludwig von Mises had more in mind in his calculation critique of socialism than the Hayekian knowledge problem has recently been attacked by Leland Yeager. Leland Yeager, "Mises and Hayek on Calculation and Knowledge," Review of Austrian Economics 7, no.

### **Calculation and the Question of Arithmetic | Mises Institute**

I will give one example from my practice. In the introductory course, I ask students to analyze residuals after (linear) regressions. They usually become surprised when they find zero correlations ...

### **What is the difference between error terms and residuals**

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